GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:3048
ANSWERED ON:20.03.2008
OVERSEAS JOINT VENTURES
Murmu Shri Hemlal;Reddy Shri Magunta Sreenivasulu

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government has been considering more overseas joint ventures in view of the increasing demand for fertilizers in the country; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS(SHRI B.K. HANDIQUE)

(a) & (b) The Government is exploring the possibility of setting up of joint ventures abroad in resource rich countries by the Indian entities. The discussions in this direction are at an initial stage only and no proposal has been finalized yet.